



JUPITER GOLD'S UPDATE

BELO HORIZONTE, BRAZIL--(October 30, 2017) – Jupiter Gold Corporation (“Jupiter Gold” or the “Company”) announced today that its Board of Directors has adopted a resolution which amends its Bylaws with a prohibition of the Company from issuing variable-rate convertible debt.

Jupiter Gold has been raising funds through sales of its common stock. It has no debt securities outstanding to outside parties, except for a small amount in operational payables. It is the Company’s financial strategy going forward to keep liabilities in its balance sheet to a minimum, and to not take on variable-rate convertible debt.

About Jupiter Gold Corporation

Jupiter Gold Corporation (“Jupiter Gold”) is focused on gold projects in Brazil. More information on Jupiter Gold is at www.jupitergoldcorp.com.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Jupiter Gold Corporation's management and are subject to risks and uncertainties, which could cause actual results to differ from the forward- looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial

items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, Jupiter Gold Corporation's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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