

JUPITER GOLD STRIKES GOLD IN PARACATU PROJECT

BELO HORIZONTE, BRAZIL --(May 16, 2018) - <u>Jupiter Gold Corporation</u> ("Jupiter Gold"), announced today that it is advancing the initial drilling campaign of its Paracatu Project and already struck gold in multiple holes drilled. Gold particles were obtained and confirmed in pan concentrates in samples taken. The target is an alluvial plain along the Rico Creek, which drains the giant Paracatu gold deposit known as "Morro do Ouro" (Gold Hill), an ore body of 16 million ounces owned by Kinross Gold Corporation (NYSE: KGC). This planned campaign entails drilling a total of six holes spaced 100 meters, with samples being collected at each onemeter intervals, to be processed for quantitative geochemical analysis at a premier analytical laboratory.

Marc Fogassa, CEO of the Company, commented, "We're extremely pleased by these early results. Our multifactorial analysis had predicted a high probability for gold in this mineral right, and now drilling has confirmed it. It bodes well for the methodology of our group with respect to adding high potential claims to our asset base."

The senior geologist on the Paracatu Project is Rodrigo Britto Mello, who has been with Jupiter Gold since October 2016. Mr. Mello has worked for some of the largest gold companies in the world such as Goldcorp, AngloGold, and AngloAmerican. He has written 19 geological reports, mostly on gold formations in Brazil. In a filing with the SEC, Goldcorp Inc. (NYSE: GG), a large multinational global mining company, referred to Mr. Mello as "the qualified person responsible for the Mineral Reserve and Resource estimates for the Amapari mine" (note: Amapari is a large gold mine project in Brazil).

Photographs of the Paracatu Project drilling campaign and material retrieved follow:





About Jupiter Gold Corporation

Jupiter Gold Corporation ("Jupiter Gold") is focused on gold projects in Brazil. More information on Jupiter Gold is at www.jupitergoldcorp.com.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Jupiter Gold Corporation's management and are subject to risks and uncertainties, which could cause actual results to differ from the forward- looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, Jupiter Gold Corporation's ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction.

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